FREQ.V FREQUENCY EXCHANGECORP

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FREQUENCY EXCHANGE CLOSES 1ST TRANCHE OF PRIVATE PLACEMENT

For Immediate Release

Vancouver, British Columbia, Canada – September 11, 2026 – Frequency Exchange Corp. (TSXV: FREQ) (OTCQB: FRECF) (FSE: YC6) ("Frequency Exchange" or the "Company") is pleased to announce that further to its news release dated July 31, 2026, it has closed the first tranche (the "First Tranche") of its previously announced non-brokered private placement (the "PrivatePlacement") where by the Company has completed the issuance of 1,708,230 units (the "Unit") at price of $0.25 per Unit for gross proceeds of $427,057.

Each Unit is comprised of one common share and one-half common share purchase warrant (the "Warrant") having an exercise price of $0.40 per Warrant and a term of 12 months from the date of issuance. The Warrants are subject to an acceleration clause, whereby if the volume-weighted average trading price of the Common Shares on the TSX Ventures exchange is at least $0.70 per Common Share for any period of 10 consecutive trading days, the Company may, at its sole option, accelerate the expiry date of Warrants to the date that is not less than twenty-one (21) days following the date upon which notice of the accelerated expiry date is provided by the Company by way of news release.

No finder's fees were paid by the Company in connection with the First Tranche.

All securities issued in connection with the First Tranche of the Private Placement are subject to a statutory hold period expiring January 12, 2027.

Net proceeds are expected to be used to expand sales and marketing, increase inventory, advance technology and platform development, grow the Company's team, support international expansion, and for general working capital.

Insider participation of $138,779 in this private placement constitutes a "related party transaction" as defined under Multilateral Instrument 61-101 Protection of Minority Security Holders in Special Transactions ("MI 61-101"). Such participation is exempt from the formal valuation and minority shareholder approval requirements of MI 61-101 as neither the fair market value of the units acquired by the insider, nor the consideration for the units paid by such insider, exceed 25% of the Company's market capitalization.

The Company has extended its closing date of the Private Placement to September 28, 2026.

The Private Placement is subject to TSX Venture Exchange final approval.

The securities described herein have not been, and will not be, registered under the U.S. Securities Act of 1933, as amended (the "U.S. Securities Act"), or any state securities laws, and accordingly, may not be offered or sold within the United States or to US persons except in compliance with the registration requirements of the U.S. Securities Act and applicable state securities requirements or pursuant to exemptions therefrom. No securities regulatory authority has reviewed or approved of the contents of this news release. This press release does not constitute an offer to sell or a solicitation to buy any securities in any jurisdiction in which such offer, solicitation or sale would be unlawful.

About Frequency Exchange Corp.

Frequency Exchange Corp. (TSXV: FREQ | OTC: FRECF | FSE: YC6) is a technology company focused on the development and commercialization of wearable wellness solutions through its NIKKI platform. NIKKI is designed to deliver proprietary frequency-based wellness programs supporting areas including sleep, stress, recovery, energy and overall vitality.

For additional information, visit www.frequencyexchangecorp.com or www.wearenikki.com.

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Forward-Looking Information

This news release contains forward-looking statements within the meaning of applicable securities laws. These statements reflect the Company's current expectations and are subject to a number of risks and uncertainties that could cause actual results to differ materially. Readers are cautioned not to place undue reliance on forward-looking statements.

Additional information identifying risks and uncertainties is contained in filings by the Company with the Canadian securities regulators, which filings are available under the Company's profile on SEDAR+ at: www.sedarplus.ca.

Neither the Exchange nor its Regulation Services Provider (as that term is defined in the policies of the Exchange) accepts responsibility for the adequacy or accuracy of this release.