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FREQUENCY EXCHANGE ANNOUNCES PRIVATE PLACEMENT

For Immediate Release

VANCOUVER, BRITISH COLUMBIA – April 17, 2024 – Frequency Exchange Corp. (“Frequency Exchange” or the “Company”) (TSXV: FREQ) is pleased to announce a private placement of up to 3,333,333 units (the “Units”) at a price of \$0.15 per Unit for gross proceeds of up to \$500,000 (the “Private Placement”). Each Unit is comprised of one common share and one common share purchase warrant (the “Warrant”) having an exercise price of \$0.25 per Warrant and a term of 24 months from the date of closing of the Private Placement (“Closing Date”).

In the event that, during the 24 month period following the Closing Date, the volume-weighted average trading price of the Common Shares on the TSX Ventures Exchange is at least \$0.40 per Common Share for any period of 10 consecutive trading days, the Company may, at its sole option, accelerate the expiry date of Warrants to the date that is not less than twenty-one (21) days following the date upon which notice of the accelerated expiry date is provided by the Company by way of news release.

Finders’ fees of up to 6% cash and 6% finders’ warrants, having the same terms as the Warrants, may be paid if applicable in respect of the private placement closing.

The Private Placement is subject to TSX Venture Exchange approval and all securities issued will be subject to a four-month hold period.

The \$500,000 will be used to increase our team, general operating costs, paying down some accrued debt and marketing initiatives along with launching NIKKI at the ECO24 Energy Event in Dallas, Texas the first week of May, 2024 (<https://wearenikki.com/eco24/>). We are 1 out of 40 companies to present to over 1,500 Doctors at this Exclusive Event put on by CellCore Biosciences (<https://cellcore.com/en-ca/pages/events>). We are introducing NIKKI as a Co-Branding opportunity; new frequency sets specific to this event along with launching a New NIKKI Lyme device to the Lyme literate Doctors that will be attending. The funds we are raising will expedite launch into the North American marketplace.



NIKKI is a first-of-its-kind frequency delivery system that you wear. A wellness center on your wrist that delivers frequency sets on demand into the body designed for wellness and performance enhancement.

The **NIKKI +Lyme** delivers frequency sets on demand into the body and is designed to help people suffering with Lyme disease, one of the most disruptive diseases in the world today.





Stephen Davis, Chairman of Frequency Exchange Corp commented *“As you can see, the money we are currently raising will be used to advance the company on many levels. With these funds we can continue to expand our team which is critical for the growth we are preparing for, increase our marketing efforts and to continue to bring third parties to the table who wish to Co-Brand NIKKI with their brand and frequency sets that support their current product lines. The Co-Branding opportunity is the fastest growing part of our business. These approaches are being well received and we hope to advance quickly with the Co-Branding opportunities at the table. We just announced a Co-Branding relationship with the UBC Men’s Hockey Team which is a good start for us to continue Co-Branding with other Universities and Colleges throughout North America.”*

About the Company

Based in British Columbia, Canada, Frequency Exchange is focused on the development and global commercialization of a wearable Frequency Delivery System. Our specialized frequency sets are designed to enhance wellness and improve performance. The brand **“NIKKI”** is the third generation of wearable technology created by the Company. Now we have one frequency delivery system we call **“NIKKI”**, which means **“The Victor of the People”** that can be used in multiple ways including Lyme disease. This wearable technology combined with the frequency sets is the result of years of development and experimentation with advanced bioenergetic technology.

www.WeAreNikki.com
www.FrequencyExchangeCorp.com

For more information, please contact:

Frequency Exchange Corp.

Stephen Davis
CEO and Director
250-732-7170

FREmedica Technologies Inc.

Nicole Sullivan
President
nicole.sullivan@wearenikki.com

Cautionary Note Regarding Forward-Looking Information

Certain information contained herein constitutes “forward-looking information” under Canadian securities legislation. Forward-looking information includes, but is not limited to, statements with respect to the trading date of the Company’s common shares on the Exchange. Generally, forward-looking information can be identified by the use of forward-looking terminology such as “will” or variations of such words and phrases or statements that certain actions, events or results “will” occur. Forward-looking statements are based on the opinions and estimates of management as of the date such statements are made, and they are subject to known and unknown risks, uncertainties and other factors that may cause the actual results to be materially different from those expressed or implied by such forward-looking statements or forward-looking information. There can be no assurance that such statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Readers should not place undue reliance on forward-looking statements and forward-looking information. The Company will not update any forward-looking statements or forward-looking information that are incorporated by reference herein, except as required by applicable securities laws.

Additional information identifying risks and uncertainties is contained in filings by the Company with the Canadian securities regulators, which filings are available under the Company’s profile on SEDAR at www.sedar.com.

Neither the Exchange nor its Regulation Services Provider (as that term is defined in policies of the Exchange) accepts responsibility for the adequacy or accuracy of this release.