

**FOR IMMEDIATE RELEASE**

**FREQUENCY EXCHANGE ANNOUNCES RESULTS OF ANNUAL GENERAL MEETING**

**Vancouver, British Columbia, Canada – August 9, 2023 – Frequency Exchange Corp. (“Frequency Exchange” or the “Company”)** (TSXV: **FREQ**) is pleased to announce the results of its Annual General Meeting held on July 25, 2023 (the “**Meeting**”).

At the Meeting, each of the director nominees listed in the Company's Management Information Circular dated June 20, 2023 (the “**Circular**”) were elected as directors of the Company, including Stephen Davis, Hari Varshney, Bradley Aelicks, Keith Pyne and Nicole Sullivan. The shareholders of the Company also approved the appointment of MNP LLP, Chartered Professional Accountants as the auditors of the Company for the ensuing year and authorized the board of directors to fix their remuneration and terms of engagement.

The full results for each of the resolutions voted upon at the Meeting are set out below:

<b>RESOLUTION</b>	<b>VOTES FOR</b>	<b>VOTES WITHHELD/AGAINST</b>
1) NUMBER OF DIRECTORS SET AT 5	19,408,472 (52.770%)	800 (0.002%)
2) TO ELECT AS DIRECTOR, STEPHEN DAVIS	19,409,272 (52.772%)	0 (0.000%)
3) TO ELECT AS DIRECTOR, HARI VARHSNEY	19,409,272 (52.772%)	0 (0.000%)
4) TO ELECT AS DIRECTOR, BRADLEY AELICKS	19,408,472 (52.770%)	0 (0.000%)
5) TO ELECT AS DIRECTOR, KEITH PYNE	19,409,272 (52.772%)	0 (0.000%)
6) TO ELECT AD DIRECTOR, NICOLE SULLIVAN	19,409,272 (52.772%)	0 (0.000%)
7) APPOINTMENT OF AUDITORS	19,409,272 (52.772%)	0 (0.000%)
8) STOCK OPTION PLAN	19,409,272 (52.772%)	0 (0.000%)
9) RE-PRICING OF STOCK OPTIONS	13,756,018 (37.400%)	0 (0.000%)
10) OTHER BUSINESS	19,408,472 (52.770%)	800 (0.002%)

**Stock Option Plan**

At the Meeting, shareholders approved the Company's stock option plan (the “**Plan**”). The Plan is a “rolling” stock option plan which governs the granting of stock options to directors, officers, employees and consultants of the Company for the purchase of up to 10% of the issued and outstanding shares in the capital of the Company from time to time. Further details regarding the Plan can be found in the Circular.

**Re-pricing of Stock Options**

By disinterested shareholder approval, the re-pricing of 400,000 stock options held by insiders of the Company was approved at the Meeting. It total, 1,450,000 stock options with an exercise price of 40 cents per share are being re-priced to an exercise price of 10 cents per share (see the Company's news release dated June 26, 2023). The expiry date of the stock options, being February 8, 2024, remains unchanged. The re-pricing is subject to the approval of the TXV Venture Exchange.

**About the Company**

Based in British Columbia, Canada, FREmedica is focused on the development and global commercialization of a wearable Frequency Delivery System providing specialized programs designed for health and wellness as well as performance enhancement. NIKKI is the fifth-generation Frequency Delivery System released by the Company, initially to help clients with chronic Lyme disease. This wearable frequency technology is the product of years of research and development applying the latest in bioenergetic science.

[www.WeAreNikki.com](http://www.WeAreNikki.com)

[www.Fremedica.com](http://www.Fremedica.com)

[www.FrequencyExchangeCorp.com](http://www.FrequencyExchangeCorp.com)

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#### Cautionary Note Regarding Forward-Looking Information

Certain information contained herein constitutes “forward-looking information” under Canadian securities legislation. Generally, forward-looking information can be identified by the use of forward-looking terminology such as “will” or variations of such words and phrases or statements that certain actions, events or results “will” occur. Forward-looking statements are based on the opinions and estimates of management as of the date such statements are made, and they are subject to known and unknown risks, uncertainties and other factors that may cause the actual results to be materially different from those expressed or implied by such forward-looking statements or forward-looking information. There can be no assurance that such statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Readers should not place undue reliance on forward-looking statements and forward-looking information. The Company will not update any forward-looking statements or forward-looking information that are incorporated by reference herein, except as required by applicable securities laws.

Additional information identifying risks and uncertainties is contained in filings by the Company with the Canadian securities regulators, which filings are available under the Company’s profile on SEDAR+ at [www.sedarplus.ca](http://www.sedarplus.ca).

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.