FREQUENCY EXCHANGE CORP.

FOR IMMEDIATE RELEASE

Tuesday, August 23, 2022 (No.2022-08-09)

FREQUENCY EXCHANGE'S SUBSIDIARY RECEIVES CERTIFICATIONS FOR NIKKI WEARABLE

VANCOUVER, BRITISH COLUMBIA, CANADA – Tuesday, August 23, 2022 – Frequency Exchange Corp. (the "Company") (TSXV: FREQ) is pleased to announce that its wholly-owned subsidiary, FREmedica Technologies Inc. ("FREmedica"), has placed its first order of 5,000 units of "NIKKI", and has received certifications required for sales in the US, Canada and EU. The company previously received the first 250 units and is completing final testing in preparation for launch in late summer/early fall 2022.

NIKKI is a first-of-its-kind frequency emitter that delivers frequency packages into the body designed for wellness and performance enhancement.

"This is another milestone in our release of NIKKI, enabling us to meet our pre-delivery launch timeline of late summer/early fall 2022. NIKKI puts a round-the-clock wellness centre in your hands and on your wrist. While other devices track body functions, NIKKI works with the body to optimize wellness and performance, making it an ideal companion for other wearables and the millions of people using them." says FREmedica CEO, Stephen Davis.

About the Company

The Company is a British Columbia-based company focused on the development and commercialization of a frequency emitter that delivers a special package of frequencies designed for the health & wellness and performance enhancement markets worldwide. NIKKI is the fifth generation frequency emitter released by the Company. It is the third wearable technology designed by the Company, initially to deliver frequencies to help clients with chronic Lyme disease. The technology combined with the frequencies is the result of years of development and experimentation with the latest in bio-energetic technology.

For more information, please contact:

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Cautionary Note Regarding Forward-Looking Information

Certain information contained herein constitutes "forward-looking information" under Canadian securities legislation. Forwardlooking information includes, but is not limited to, statements with respect to the trading date of the Company's common shares on the Exchange. Generally, forward-looking information can be identified by the use of forward-looking terminology such as "will" or variations of such words and phrases or statements that certain actions, events or results "will" occur. Forward-looking statements are based on the opinions and estimates of management as of the date such statements are made and they are subject to known and unknown risks, uncertainties and other factors that may cause the actual results to be materially different from those expressed or implied by such forward-looking statements or forward-looking information. There can be no assurance that such statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Readers should not place undue reliance on forward-looking statements and forward-looking information. The Company will not update any forward-looking statements or forward-looking information that are incorporated by reference herein, except as required by applicable securities laws. Additional information identifying risks and uncertainties is contained in filings by the Company with the Canadian securities regulators, which filings are available under the Company's profile on SEDAR at <u>www.sedar.com</u>.

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