FREQUENCY EXCHANGE CORP.

FOR IMMEDIATE RELEASE

Tuesday, February 8, 2022 (No.2022-02-05)

FREQUENCY EXCHANGE CORP ENGAGES PARADOX PUBLIC RELATIONS INC. AND GRANTS STOCK OPTIONS

VANCOUVER, BRITISH COLUMBIA – February 8, 2022 – Frequency Exchange Corp. (formerly, Israel Capital Canada Corp.) (the "Company") (TSXV: FREQ) is pleased to announce it has engaged Paradox Public Relations Inc. ("Paradox") to provide investor relations services to the Company. Paradox, a Montreal based investor relations consultancy firm that has been in business for over 20 years, will increase the Company's visibility in the investment community by direct introductions, marketing, and organization of presentations focused on capital market professionals and potential investors.

Paradox has been engaged at a rate of \$10,000 per month for a period of 36 months commencing February 15, 2022 subject to a 30 day termination notice by either party after the initial 3 months of the engagement. In addition, the Company has granted 500,000 incentive stock options exercisable at a price of \$0.40 per share for a period of three years and will vest over a period of two years in eight equal quarterly tranches.

The appointment of Paradox as an investor relations consultant remains subject to regulatory acceptance of applicable filings with the TSX Venture Exchange.

The Company also announces that it has granted an aggregate of 2,125,000 stock options at an exercise price of \$0.40 per share, exercisable for a period of 2 years. Of the 2,125,000 stock options, 1,725,000 were granted to directors, officers and employees of the Company and 400,000 were granted to advisors to the board.

All options were granted pursuant to the Company's stock option plan and are subject to the terms of the applicable grant agreements and the requirements of the TSX Venture Exchange.

About Frequency Exchange Corp.

The Company is a British Columbia-based company focused on the development and commercialization of a frequency emitter that delivers a special package of frequencies designed for the health and wellness market, specifically to target Lyme disease within North America. The Wave 1 is the third generation frequency emitter released from the Company. It is the second wearable technology designed by the Company, specifically to deliver frequencies to help clients with chronic Lyme disease. The technology combined with the frequencies is the result of years of development and experimentation with the latest in bio-energetic technology.

For more information, please contact:

Frequency Exchange Corp.Stephen Davis, CEO & Director Tel: 250-732-7170